

Mines and Prospects--Furnaces and Mills

Bread Money for Con. Mercur Folks

Distribution Ordered Yesterday Will Scatter \$25,000, and More Dividends Are Coming.

Dividend No. 29 was declared yesterday by the directors of the Con. Mercur Gold Mining company. The joint product of the mine and mill has been accumulating so rapidly of late that the directors felt justified in passing out a little prosperity to the stockholders. It was rumored that the distribution would amount to 5 cents a share. This hope was not realized. The rate paid was 2 1/2 cents, but the directors express their confidence that this rate can be maintained indefinitely. Payments to be made weekly. The amount for distribution is \$25,000. Checks will be sent out June 6. The transfer books close May 23 and reopen June 7.

WILL LOOK AT THE BUCKHORN. Officers Go to See What Past Two Weeks Have Brought Forth.

Interesting news is expected on the return of Dr. T. H. Hazel and E. A. Urey from the Dugway district, where they have gone to view the progress made on the Iowa Buckhorn during the past two weeks. When the last reports were received from the prospect the incline shaft was approaching the contact and the ore was coming in with higher values at every shot. Every sample taken from the mouth to the breast gave values in gold and silver, when subjected to the assayer's tests, and the working force was confident that a few more feet of development would bring to light ore in paying quantities.

ORE WORTH \$5 A POUND. Small Pipe Is Yielding Phenomenal Values at the Dewey.

Some phenomenally rich ore is being saved by the miners at the Dewey, in Deep Creek, according to M. M. Johnson, who visited that property last week. He has interests south and west of Deep Creek and stopped at the Dewey only long enough to take a casual glance at the product of the shaft. One man he ascertained had taken out 130 pounds of ore of an estimated value of \$5 a pound. The only disappointing feature is the small quantity of this class of ore in sight. The amount saved was taken from a small pipe which runs down to the depths. By following the rich streak the management expects to uncover the source from which the values have been disseminated. Arrangements are now being made to increase the working force.

Tonopah-Goldfield Market. Advances from San Francisco during the afternoon indicate the following market at the close of the day as received by James A. Pollock & Co. over their private wires:

	Bid.	Asked.
TONOPAH		
McIntosh-Tonopah	\$3.20	\$3.25
Tonopah Midway	1.55	1.57 1/2
MacNamara	1.40	1.41
Tonopah Belmont	1.37 1/2	1.40
North Star	.65	.67
Rescue	.65	.67
Gold Mountain	.45	.46
Jim Butler	.25	.27
Con. Mercur	12.00	12.10
Tonopah Extension	6.00	6.10
Redtop	.20	.21
Goldfield	.60	.61
Sandstorm	.15	.16
Sanstorm Extension	.15	.16
James	.05	.06
Mohawk	.24	.25
Dixie	.19	.20
Kendall	.20	.21
Columbia Mountain	.18	.19
Jumbo	.30	.31
Jumbo Extension	.30	.31
Black Butte	.30	.31
Bliver Plork	.15	.16
Golden Anchor	.15	.16
May & O'Brien	.05	.06
Ohio-Tonopah	.35	.36
Original Butte	.10	.11
Diamondfield	.01	.02
Cash Boy	.21	.22
Home-Tonopah	.05	.06
Lone Star	.15	.16
COMSTOCK		
Bullion	.32	.33
Becher	.21	.22
Consolidated Virginia	1.50	1.51
Ophir	6.57 1/2	6.60
Alamogordo	1.00	1.01
Mexican	1.67	1.70
Potosi	.65	.67
Union	.72	.73
Macet	.18	.19
Exchequer	.20	.21
Norcross	2.35	2.40
Consolidated Mercur	.20	.21
Andes	.26	.27
Scorpion	.14	.15

Better Tone to Coppers.
Special to The Tribune.
BOSTON, Mass., May 15.—There is a much better tone to be seen in the Boston market. Copper shares are in good demand and a limited supply is found. Traders were inclined to get prevailing prices. There is a decidedly better feeling in the local exchange on the copper situation and a much better market is looked for. For the week, the market is looked for. For the week, the market is looked for. For the week, the market is looked for.

TEA
The way to sell anything cheap is to sell a good deal; you've got to sell close and have good stuff.
Your grocer returns your money if you don't like Schilling's Tea.

DAY ON 'CHANGE.

Fight Between the Bulls and the Bears Resulted in a Draw.

The week opened on the mining exchange with the transfer of 21,300 shares of stock, for which the buyers paid \$470,250. The brokers struggled in vain to jar the leading stocks loose and bring about either an upward or a downward movement. But it was a case where an irresistible force met with an immovable obstacle. The net result was a balance of forces. For a time it looked as though May Day and New York would relieve the monotony. The former opened at 15 1/2, waited up to 10 1/2 and then dropped back to the opening figure. New York, which closed at 6 1/2, last week, commenced business at 6 1/2, wobbled for a time and ended at 6 1/2 on the final drop of the hammer. Two thousand Ajax was loaded out at 15 1/2 and 15 1/2. Con. Mercur, which gained half a cent, Con. Mercur, with a dividend on tap, was sold at 6 1/2, 200 shares changing hands. Butler-Liberal hung around 12 1/2. Con. Mercur, with a dividend on tap, was sold at 6 1/2, 200 shares changing hands. Butler-Liberal hung around 12 1/2. Con. Mercur, with a dividend on tap, was sold at 6 1/2, 200 shares changing hands. Butler-Liberal hung around 12 1/2.

	A. M.	P. M.
Ajax	14 1/2	15 1/2
Alma	8 1/2	8 1/2
Boston	8 1/2	8 1/2
Bull-Bark	1 1/2	1 1/2
Butler-Lib	12 1/2	12 1/2
Carls	15 1/2	15 1/2
Con. Mercur	6 1/2	6 1/2
Century	20	20
Creole	2 1/2	2 1/2
Daily	2 1/2	2 1/2
Daily-Judge	5 1/2	5 1/2
Daily West	12 1/2	12 1/2
E. & B. B.	1 1/2	1 1/2
Galea	1 1/2	1 1/2
Grand Cent.	3 1/2	3 1/2
Goldfield B.	1 1/2	1 1/2
Horn Silver	1 1/2	1 1/2
Jim Butler	1 1/2	1 1/2
Joe Bowers	1 1/2	1 1/2
Little Chief	1 1/2	1 1/2
Little Bull	1 1/2	1 1/2
Mammoth	2 1/2	2 1/2
Mont. Tom	3 1/2	3 1/2
Mammoth	1 1/2	1 1/2
May Day	1 1/2	1 1/2
Mar. Wash.	1 1/2	1 1/2
MacNamara	1 1/2	1 1/2
New York	6 1/2	6 1/2
Con. Mercur	2 1/2	2 1/2
Petro	1 1/2	1 1/2
Rich-Ama	1 1/2	1 1/2
Sunshine	1 1/2	1 1/2
Swansea	1 1/2	1 1/2
S. Swansea	1 1/2	1 1/2
Sacramento	1 1/2	1 1/2
Silver King	1 1/2	1 1/2
Star Con.	1 1/2	1 1/2
Silver Shield	1 1/2	1 1/2
Tonopah	13 1/2	13 1/2
Tom. Bel.	1 1/2	1 1/2
Tom. Ext.	1 1/2	1 1/2
Tom. Mid	1 1/2	1 1/2
Tetro	1 1/2	1 1/2
United States	31 1/2	31 1/2
Uncle Sam	2 1/2	2 1/2
Utah	1 1/2	1 1/2
Victoria	1 1/2	1 1/2
Victor Con.	1 1/2	1 1/2
Vindicator	1 1/2	1 1/2
Yankee Con.	1 1/2	1 1/2

MORNING SALES.

Butler-Liberal, 500 at 12 1/2; 500 at 12 1/2; New York, 100 at 6 1/2; 500 at 6 1/2; 500 at 6 1/2. Victor Con., 1000 at 6 1/2; buyer sixty days.

OPEN BOARD.

Ajax, 1000 at 15 1/2; Con. Mercur, 200 at 6 1/2; May Day, 500 at 15 1/2; seller thirty days; 500 at 15 1/2; 500 at 15 1/2; 500 at 15 1/2. New York, 200 at 6 1/2; 500 at 6 1/2; buyer thirty days. Shares sold, 8000. Selling value, \$235.63.

AFTERNOON SALES.

Ajax, 500 at 15 1/2; 1000 at 15 1/2; 500 at 15 1/2. Carls, 1000 at 15 1/2; Butler-Liberal, 1000 at 12 1/2; Ingot, 1000 at 30; Yankee Con., 500 at 34 1/2; 500 at 34 1/2.

OPEN BOARD.

May Day, 2500 at 15 1/2; 1500 at 15 1/2; 1000 at 15 1/2; 1000 at 15 1/2; seller sixty days. New York, 200 at 6 1/2; 400 at 6 1/2; 400 at 6 1/2. Shares sold, 13,300. Selling value, \$236.57.

San Francisco Mining Stocks.

SAN FRANCISCO, May 15.—The official closing quotations for mining stocks today were as follows:

Alpha Con.	10	Justice	65
Andes	24	Mexican	1 1/2
Belcher	24	Oceano	9 1/2
Best & B.	1 1/2	Ophir	7 1/2
Calumet	1 1/2	Overman	15
Calumet & A.	1 1/2	Potosi	1 1/2
Challenge	1 1/2	Sage	1 1/2
Chollar	1 1/2	Sage	1 1/2
Consolidated	1 1/2	Sage	1 1/2
Con. C. & V.	1 1/2	Sierra Nev.	48
Crown	1 1/2	Sierra Nev.	48
Exchequer	1 1/2	Union	1 1/2
Gould & C.	1 1/2	Utah Con.	65
Hale & N.	1 1/2	Wolverine	100

NEW YORK MINING STOCKS.

Adams Con. 20 Little Chief 65
Alma 4 Ontario 400
Breese 4 Phoenix 85
Brunswick C. 65
Con. C. & V. 1 1/2
Horn Silver 1 1/2
Iron Silver 2 1/2
Leadville C. 94
Standard 2 1/2

LOADED WITH CONCENTRATES.

Bad Roads and Broken Pulley Cause Congestion at Alta.
Bad roads and an accident to a tramway have done much to interfere with the production of the Alta mines during the past week. The Columbia has been the chief sufferer from the condition of the roads, as it has been impossible to get enough teams through to relieve the congestion of the concentrates at the mill. The machinery is working as well as can be desired, and concentrates under power have been made. The teamsters have done their best and some ore has been kept moving all the time. A congestion of seventy or eighty tons is now on the road and undoubtedly will reach the smelter tomorrow.

Newport-Nevada Working Tailings

Dump Contains Values Sufficient to Pay for Rehandling—Progress at the Deer Lodge.

President E. M. Trenam of the Deer Lodge Gold Mining and Milling company, got in Sunday from Fay, Nev., where he has been taking notes on the Deer Lodge tunnel. He found that the bore, which crosses the formation, has been driven a distance of 150 feet and has attained a vertical depth of 112 feet from the surface. The rock is so hard that even with machine drills the miners are unable to connect with the first ledge the tunnel is designed to intersect.

Mr. Trenam brings the interesting information that the Newport-Nevada company, having readjusted its mill, is now running through its old tailings. Assays show that the waste from the mill contains enough gold to pay for rehandling and, with the alterations made in the plant, can be treated at a profit. In the meantime the reserve ore bodies in the mine will be enlarged and when the dump is worked over for the second time there should be enough fresh ore on hand to keep the mill in continuous operation.

Mining Notes.

Two cars of ore of a good grade were pulled in yesterday from the Uncle Sam at Tintic. The consignment came, this time, from the mill workings, but the reports indicate that the lessees will soon be contributing to the cause.

Inquiries at the local office of the Ontario yesterday brought the information that conditions in the drain tunnel are practically unchanged. The miners are enlarging the opening in the supplementary drain tunnel built around the cave, and confidence is expressed that this will solve the problem which has given so much concern to all of the Park City people and mine-owners.

The directors of the Tonopah Extension yesterday declared a 5-cent dividend, payable July 1.

Henry Catrow, manager of the Ohio Copper company, properties at Bingham, went back to the mines yesterday morning.

If S. Joseph left for Las Vegas Saturday, and will spend some time at Los Angeles before coming back to Zion. Mr. Joseph is a stockholder in the new mining exchange at Los Angeles and is expending some of his surplus energy in conducting his business in that direction.

Joseph Oberndorfer has gone to Stockton, Cal., on mining business.

President A. H. Jackson of the Columbia came down from Alta Sunday and was cleaning up his office yesterday.

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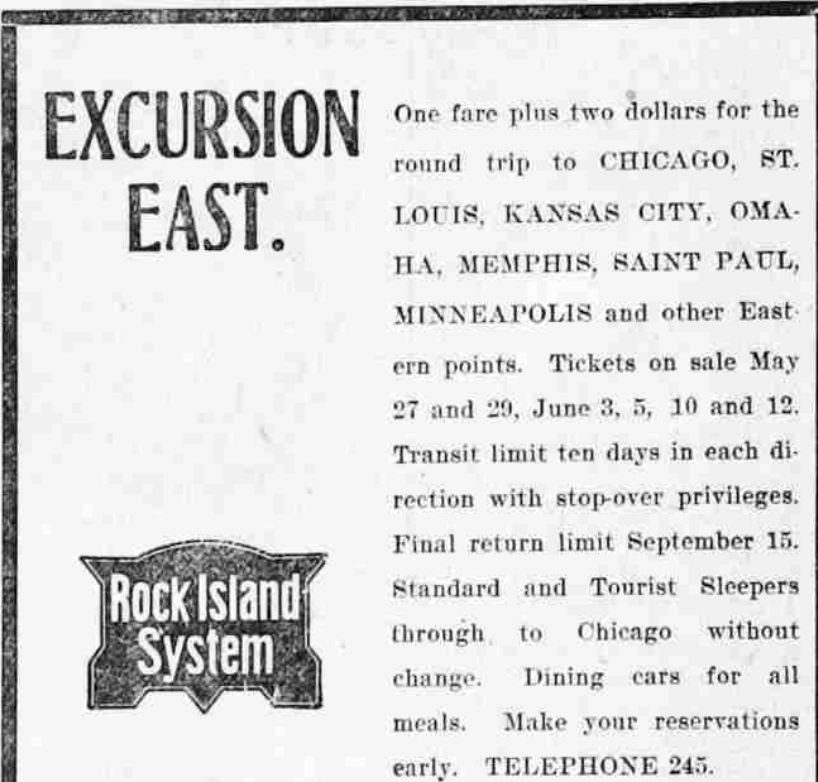
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One fare plus two dollars for the round trip to CHICAGO, ST. LOUIS, KANSAS CITY, OMAHA, MEMPHIS, SAINT PAUL, MINNEAPOLIS and other Eastern points. Tickets on sale May 27 and 29, June 3, 5, 10 and 12. Transit limit ten days in each direction with stop-over privileges. Final return limit September 15. Standard and Tourist Sleepers through to Chicago without change. Dining cars for all meals. Make your reservations early. TELEPHONE 245.

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NOTICE OF INTENTION TO INCORPORATE
Notice is hereby given that a meeting of the members of the First Methodist Episcopal church of Salt Lake City, Utah, will be held at the church, No. 38 East Third South street, in said Salt Lake City, on Friday, the 19th day of May, A. D. 1936, at 8 o'clock p. m. for the purpose of considering and acting upon the question of incorporating such church society under the laws of the State of Utah. All regular members are requested to be present. By order of the Committee.
J. E. PAINE, Secretary.

NOTICE OF SALE OF BONDS BY THE TOWN OF BINGHAM CANYON, UTAH.
Notice is hereby given that the town of Bingham Canyon, Utah, proposes to issue bonds in the sum of \$100,000 to establish a water system for said town, and that bids therefor are asked.
Said bonds shall bear interest at a rate not to exceed six (6) per cent. per annum, which interest shall be payable semi-annually; said bonds shall become due and payable at the end of ten (10) years from the date of issue, with the option reserved to the town to pay or refund the same at any time after the expiration of five (5) years after the date of issue, and shall be of such denomination or denominations as the town board of trustees may hereafter determine, and the net revenue from said water system, or so much thereof as may be necessary, shall be set apart for and shall be a sinking fund for the payment of said bonds and interest thereon.
Each and every bid upon said bonds shall be accompanied by a duly certified check or draft in the sum of five hundred dollars (\$500), payable to the treasurer of said town of Bingham Canyon, as a guarantee of good faith on the part of the bidder, and to reimburse said town for its loss and expense in this behalf in case the bidder should determine not to accept any bid advantageous to the town.
All bids shall be well sealed and shall be placed in the hands of the town clerk of Bingham Canyon on or before 7:30 o'clock p. m., on the 22nd day of May, 1936, and the same shall be opened at said hour.
No bids for less than the face value of said bonds will be considered.
The town of Bingham Canyon reserves the right to reject any and all bids, and to accept any bid advantageous to the town.
Dated May 8, 1936.
A. V. ANDERSON,
President of Said Town.
FRANCIS W. QUINN,
Clerk of Said Town.

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